



North Carolina Department of Cultural Resources

TO: Members of the Joint Legislative Commission on Governmental Operations
President Pro Tempore Phil Berger, Co-Chair
Speaker of the House Thom Tillis, Co-Chair
The Senate Appropriations Committee on General Government and Information
Technology
Senator Tommy Tucker, Co-Chair
Senator Jim Davis, Co-Chair
Senators Ben Clark, Norman W. Sanderson, Jeff Tarte, Mike Woodard
The House Appropriations Sub-Committee on General Government
Representative Rayne Brown, Chair
Representative George Cleveland, Chair
Representatives Mark Brody, Susan Fisher, Elmer Floyd, and Larry
Pittman, Vice-Chairs
Representatives John Bell, Carla Cunningham, Pricey Harrison, Joe Sam
Queen, Dennis Riddell, Stephen Ross and Jason Saine
Fiscal Research Division
Mark Trogdon, Director
Lisa Hollowell
Mark Bondo
Daniel Sater

FROM: Katherine Haroldson
Financial Officer & Treasurer
Tryon Palace Commission

RE: Tryon Palace Historic Sites and Gardens Fund
Report FY 2012-2013

DATE: 9/10/13

Senate Bill 622 in the 2005 Session of the Legislature, (Session Law 2005-276), Part XIX-A, Section 19A.1, established the Tryon Palace Historic Sites and Gardens Fund “as a special and non-reverting fund” which “shall be used for repair, renovation, expansion, and maintenance at Tryon Palace Historic Sites and Gardens.” “All entrance fee receipts shall be credited to the Tryon Palace Historic Sites and Gardens Fund.”

Section (c) requires the Tryon Palace Historic Sites and Gardens to submit by September 30 of each year “a report on the Tryon Palace Historic Sites and Gardens Fund that shall include the

source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year.”

In accordance with this legislation, the Tryon Palace Commission submits the following report for FY 2012-13.

During FY 12-13, \$521,714.75 in gate admission fees were collected and deposited into Tryon Palace Historic Sites and Gardens Fund 2260.

| FY 12-13 | Gate Admissions |
|--------------------|------------------------|
| | |
| July | 56,566.00 |
| August | 49,683.32 |
| September | 36,865.00 |
| October | 49,871.00 |
| November | 42,602.00 |
| December | 42,701.80 |
| January | 24,307.71 |
| February | 16,243.00 |
| March | 31,674.00 |
| April | 55,414.10 |
| May | 62,259.82 |
| June | 53,527.00 |
| Total 12-13 | 521,714.75 |

| | |
|--|-------------------|
| Beginning Balance | 696,281.35 |
| Revenue: | |
| Gate Admission Receipts Revenue | 521,714.75 |
| Interest Revenue | 3,306.36 |
| * Non-Capital Gifts | 1,524.87 |
| Expenditures – Personnel : | |
| 11 Permanent Full Time Maintenance Positions | 437,415.93 |
| Expenditures – Non Personnel: | |
| Repairs | 3,813.59 |
| Maintenance Agreements | 4,888.06 |
| Telephone | 4,195.30 |
| Supplies | 5,921.44 |
| Electronic Payment Processing Fees | 9,148.70 |
| Ending Balance | 757,444.31 |

* Non-Capital Gifts of \$1,524.87 were reimbursement of telephone expense for Special Events.

NOTE: The Tryon Palace Fund 2260 balance of **\$757,444.31** supports 11 Permanent Full Time Maintenance positions from Gate Admission Receipts at Tryon Palace and necessary repair, renovation and maintenance issues at Tryon Palace.